

Physical Location:
320 N Division
Kellogg, Idaho 83837

Scott Beggs & Company

Accountant
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B BWS
12.11.11
Mailing Address:
PO Box 421
Silverton, Idaho 83867

May 13, 2008

To Whom It May Concern

RE: Lookout Mountain Mining and Milling Company

I have been requested to process the financial information and prepare the required corporate income tax returns for the above referenced company. Based upon my initial review, no transactions had been recorded to the accounting records since the close of Fiscal Year 2004. In addition to not processing the financial information, income tax returns have not yet been completed for Fiscal Years 2005, 2006, or 2007. These will be prepared in the near future. I have completed processing the financial information available for this company. The company has very limited transactions and has liabilities exceeding its assets. The business financial records reflect operating losses for each of the years for which a tax return has not yet been filed, thus, there will be no federal income taxes due upon filing of the tax returns. There will be a tax liability to the State of Idaho for each year of \$30, plus penalty and interest.

If there are any questions, you may contact me at the number or address shown above.

Sincerely,



Scott Beggs
Accountant/Controller

